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Electronic Documentation of Economics Thesis
ECON 428
Spring 2015 Colgate University

ReadMe file: This document contains instructions for replication of this paper

The files that document replication of statistical analysis for this paper are of three types: *Data*, *Code*, and *Documentation*.

The *Data* excel files are divided between *original* and *importable*. *Original* files are exactly as they were obtained by the author. *Importable* files have been modified to be importable in STATA. *Original* and *importable* files are grouped by year.

The *Documentation* file *metadata* includes the sources and descriptions of each *original* data file.

There are three *Code* .do files: *import.do*, *cleaning.do*, and *results.do*. To replicate the statistical analysis, follow the instructions below:

- 1) Create a folder called *Working_Wang*
- 2) Copy the three *Code* do-files into *Working_Wang*
- 3) Copy the *importable data* files into *Working_Wang*
- 4) Launch STATA and set *Working_Wang* as the working directory
- 5) Run code in *import.do* file. This will import all the importable files and save them in STATA's .dta format in *Working_Wang*
- 6) Run the code in *cleaning.do* and this will merge all the .dta files, drop unwanted variables, generate new variables, and save the final cleaned dataset as *data_final.dta* for further analysis. This code will also clean up the temporary data files created by the import code.
- 7) Run the code in *results.do* which produces results replicated in this paper